

Q & A for NSP RFP #2234

**Subject: Response to Questions Received
Neighborhood Stabilization Program- Multifamily RFP #2234**

In accordance to the RFP we are providing a list of questions and responses received for RFP #2234:

Question:

- 1.) What are the developer's fees for acquisition?
- 2.) What are the developer's fees for rehabilitation?
- 3.) What % of the monthly rental income from the property is retained by the developer?
- 4.) Is the multi family unit required to be a foreclosed property?

Response:

In response to your questions, developers should build into the proposals any and all reasonable fees related to the project. This request for proposal is based on the best proposal package for the acquisition, rehabilitation and management of a foreclosed, abandoned, and vacant multifamily property.